Performance Based Funding Model – Review Team Update 10-10-12

Review Team Membership
Rebecca Wyke, Team Lead
Kate Foster
Ryan Low
Miriam White

• The Administrative Review/Performance Based Funding Model Steering Committee reviewed the responses to the RFQ issued in January and selected the National Center for Higher Education Management Systems (NCHEMS) as the consultant for this project.
  o Contract cost: $49,500

• The PBF Review Team has identified the university Presidents, CFOs and CAOs as key constituencies with which it will engage for guidance and feedback in its work. Three meetings are planned with each of these groups to discuss the following items:
  o Goals and metrics on which the PBF model will focus – August (complete)
  o Weighting of metrics and points allocated for various components – October (in progress)
  o PBF model recommendations – November

• The PBF Review Team has also planned campus visits which are being coordinated through the university Presidents’ offices and which are scheduled for October 26th through November 6th.

• In addition, the PBF Review Team is participating in the ThinkME.maine.edu website on which information about the project may be found, including a survey tool available for campus community input via the website.

• The PBF Review Team is generally making good progress and the model continues to evolve through an iterative process of review team work and feedback from the key constituencies. Discussions regarding appropriate metrics related to Economic Development are on-going.

• Final recommendations are expected to go to the Steering Committee at its November meeting (date TBD) and to the Presidents Council at its December 12th meeting, for review and feedback prior to presentation to the Board of Trustees at the January 28th meeting.